

MINISTRY OF FINANCE
No. 35 (APPROPRIATION)
Interest Payments

A. The Budget allocations, net of recoveries and receipts, are given below:

		<i>(In crores of Rupees)</i>											
Major Head	Actual 2011-2012			Budget 2012-2013			Revised 2012-2013			Budget 2013-2014			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	...	273149.88	273149.88	...	319759.43	319759.43	...	316674.16	316674.16	...	370684.49	370684.49	
Capital	...	...	...	...	...	...	...	...	...	...	...	...
Total	...	273149.88	273149.88	...	319759.43	319759.43	...	316674.16	316674.16	...	370684.49	370684.49	
1. Prepayment Premium for reduction of debt	2048	...	...	...	100.00	100.00	...	...	...	...	2000.00	2000.00	
Interest Payments													
2. <i>Interest on Internal Debt</i>													
2.01 Market Loans													
2.01.01 Market Loans	2049	...	189416.34	189416.34	...	220091.72	220091.72	...	225537.27	225537.27	...	270745.66	270745.66
2.01.02 Less accrued interest	0049	...	-13832.22	-13832.22	...	-5000.00	-5000.00	...	-17323.33	-17323.33	...	-14000.00	-14000.00
<i>Net</i>		...	<i>175584.12</i>	<i>175584.12</i>	...	<i>215091.72</i>	<i>215091.72</i>	...	<i>208213.94</i>	<i>208213.94</i>	...	<i>256745.66</i>	<i>256745.66</i>
2.02 Discount on Cash Management Bills	2049	...	1077.80	1077.80	...	1100.00	1100.00	...	...	...	...	1100.00	1100.00
2.03 Compensation & Other Bonds	2049	...	3601.93	3601.93	...	1699.25	1699.25	...	2320.24	2320.24	...	1284.15	1284.15
2.04 14 days Treasury Bills	2049	...	3795.52	3795.52	...	5200.00	5200.00	...	5200.00	5200.00	...	5500.00	5500.00
2.05 91 days Treasury Bills	2049	...	9189.60	9189.60	...	8800.00	8800.00	...	11405.54	11405.54	...	12361.48	12361.48
2.06 182 days Treasury Bills	2049	...	3762.56	3762.56	...	4472.00	4472.00	...	5181.00	5181.00	...	5532.00	5532.00
2.07 Discount on 364 days Treasury Bills	2049	...	6949.32	6949.32	...	8944.00	8944.00	...	9907.00	9907.00	...	10543.00	10543.00
2.08 Management of Debt	2049	...	591.59	591.59	...	672.85	672.85	...	731.55	731.55	...	827.96	827.96
2.09 Ways & Means Advance	2049	...	1513.62	1513.62	...	2000.00	2000.00	...	100.00	100.00	...	2000.00	2000.00
2.10 Marketable securities issued in conversion of special securities	2049	...	4855.57	4855.57	...	4855.57	4855.57	...	4855.57	4855.57	...	4710.17	4710.17
2.11 Market Stabilisation Scheme													
2.11.01 Market Stabilisation Scheme	2049	...	...	...	...	110.00	110.00	...	...	...	...	1630.38	1630.38
2.11.02 Less accrued interest	0049	...	...	...	...	-10.00	-10.00	...	...	...	...	-315.97	-315.97
<i>Net</i>		...	...	...	...	<i>100.00</i>	<i>100.00</i>	...	...	...	...	<i>1314.41</i>	<i>1314.41</i>
<i>Total- Interest on Internal Debt</i>		...	<i>210921.63</i>	<i>210921.63</i>	...	<i>252935.39</i>	<i>252935.39</i>	...	<i>247914.84</i>	<i>247914.84</i>	...	<i>301918.83</i>	<i>301918.83</i>
3. Interest on External Debt	2049	...	3501.29	3501.29	...	3946.56	3946.56	...	4073.23	4073.23	...	4276.24	4276.24
4. <i>Interest on Small Savings, Provident Funds etc.</i>													

(In crores of Rupees)

	Major Head	Actual 2011-2012			Budget 2012-2013			Revised 2012-2013			Budget 2013-2014			
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
4.01	Interest on Small Savings deposits, certificates and operational expenses	2049	...	18014.84	18014.84	...	18872.00	18872.00	...	20871.92	20871.92	...	18520.25	18520.25
4.02	State Provident Funds	2049	...	8504.80	8504.80	...	9815.27	9815.27	...	9815.27	9815.27	...	9764.28	9764.28
4.03	Insurance & Pension Funds	2049	...	5895.43	5895.43	...	6988.50	6988.50	...	6988.50	6988.50	...	6728.49	6728.49
4.04	Special Deposits of Non-Government Provident Funds	2049	...	9179.82	9179.82	...	9346.88	9346.88	...	9421.00	9421.00	...	9221.00	9221.00
4.05	Special Securities issued to UTI	2049	...	11.04	11.04	...	...	...	...	...	...	...	...	...
4.06	Other Special Deposits	2049	...	1519.23	1519.23	...	1727.05	1727.05	...	1727.05	1727.05	...	1918.52	1918.52
	<i>Total- Interest on Small Savings, Provident Funds etc.</i>		...	<i>43125.16</i>	<i>43125.16</i>	...	<i>46749.70</i>	<i>46749.70</i>	...	<i>48823.74</i>	<i>48823.74</i>	...	<i>46152.54</i>	<i>46152.54</i>
5.	Interest on Reserve Funds	2049	...	68.72	68.72	...	268.50	268.50	...	268.50	268.50	...	268.50	268.50
6.	<i>Interest on other obligations</i>													
6.01	Special bonds to Oil Companies	2049	...	10957.56	10957.56	...	10457.66	10457.66	...	10457.66	10457.66	...	10255.96	10255.96
6.02	Special bonds issued to Food Corporation of India	2049	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26	1319.26
6.03	Special bonds issued to Fertilizer Companies	2049	...	1386.37	1386.37	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58	1173.58
6.04	Bonds for SBI Rights	2049	...	834.67	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67	834.67
6.05	Special Bonds to PLI	2049	...	562.80	562.80	...	1157.80	1157.80	...	1145.90	1145.90	...	1730.70	1730.70
6.06	Interest on other obligations	2049	...	672.51	672.51	...	816.31	816.31	...	662.78	662.78	...	754.21	754.21
	<i>Total- Interest on other obligations</i>		...	<i>15733.17</i>	<i>15733.17</i>	...	<i>15759.28</i>	<i>15759.28</i>	...	<i>15593.85</i>	<i>15593.85</i>	...	<i>16068.38</i>	<i>16068.38</i>
7.	Actual Recoveries	2049	...	-200.09	-200.09	...	...	...	...	...	...	...	...	...
Grand Total			...	273149.88	273149.88	...	319759.43	319759.43	...	316674.16	316674.16	...	370684.49	370684.49

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112 (3)(C) of the Constitution.

2. The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways. Provision for management of debt and other liabilities of the Central government are also included in this Appropriation. The provision for interest/discount payment on dated securities/treasury bills issued under the Market Stabilisation Scheme(MSS) is shown separately, in compliance with the provisions of the MOU on MSS dated March 25, 2004.

3. The increase in the Budget Estimates, 2013-2014 is mainly due to larger requirements for interest on market loans, Discount on Treasury Bills, charges payable for management of Debt, interest on external debt and interest on special bonds issued to PLI.